

News Box

- Indian Rupee ended at 73.02 yesterday, down 6 paise against its previous close of 72.96
- US Jan manufacturing PMI lower at 58.7 vs forecast of 60
- GBPUSD down ahead of Bank of England monetary policy decision and negative rate anticipation
- AUDUSD holds steady ahead of RBA February policy decision
- Eurozone 4th quarter economic data expected today



OUTLOOK - USDINR

Rupee opened at 72.89, 7 paise higher from Friday's close of 72.96 amid event risk from Union budget and RBI policy, but closed at 73.02, down a net 6 paise despite Indian equity markets making significant gains from Budget day trading. Intraday high was seen at 72.84 and intraday low at 73.15. The dollar index closed at 90.78 gaining 0.21%. Brent crude futures gained 0.84% to \$55.50/barrel. USDINR near futures are at 73.3225 with the next support seen at 73.1317 and next resistance seen at 73.4392 levels ahead of market opening on Tuesday.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.3225	0.21	72.6333	72.9408	73.1317	73.2483	73.4392	73.5558	73.8633
EURINR	88.5600	-0.25	87.7983	88.2333	88.3967	88.6683	88.8317	89.1033	89.5383
GBPINR	100.4925	0.34	99.4933	99.9758	100.2342	100.4583	100.7167	100.9408	101.4233
JPYINR	69.9075	0.05	69.4167	69.6792	69.7933	69.9417	70.0558	70.2042	70.4667
EURUSD	1.2082	-0.15	1.1978	1.2037	1.2060	1.2096	1.2119	1.2155	1.2214
GBPUSD	1.3705	0.04	1.3573	1.3642	1.3674	1.3711	1.3743	1.3780	1.3849

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CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi – 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com